|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **P.R. Government College (Autonomous)**  **Kakinada** | **Program &**  **Semester**  **II B.COM.,**  **III SEMESTER** | | | |
| Course Code | **BUSINESS LAW** |
| Teaching | Hours Allocated: 72 (**Theory**) | L | T | P | C |
| Pre-requisites: |  | 4 | 0 | - | 4 |

Course Objectives:

* 1. Demonstrate an understanding of the Legal Environment of Business.
  2. Communicate effectively using standard business and legal terminology.
  3. Demonstrate recognition of the requirements of the contract agreement
  4. Demonstrate understanding of contract consideration and capacity
  5. Demonstrate recognition of the genuineness of assent in contract formation.
  6. Demonstrate understanding of legality and Statute of Frauds in contracts
  7. Identify contract remedies
  8. Demonstrate recognition of transactions involving the Sales of Goods Act
  9. Demonstrate recognition of consumer protection and intellectual property rights

Course Outcomes:

|  |  |  |
| --- | --- | --- |
| On Completion of the course, the students will be able to- | | Cognitive Domain |
| CO1 | Acquire knowledge in Law with reference to business and the basic rules regarding a contract, its elements and its types. Offer, Acceptance, Consideration, Remedies, Bailment, Pledge, Conditions and Warranties. | Remembering & Understanding |
| CO2 | Understand the basic rules regarding the law of contract, its elements, Formation and Discharge of a contract, Remedies in case of breach of contract, Contract of Agency, Indemnity, Guarantee and Sale of goods, Difference between Conditions and Warranties, Sale and Agreement to sell, Bailment and Pledge. | Application |
| CO3 | Develop the application skills relating to Formation of a contract, Discharge of contract, Remedies for breach of contract, duties and rights of an agent, Bailer, Bailee, Surety, Unpaid seller. | Analyzing |
| CO4 | Develop an analytical skills using the different case laws relating to contract entered by a minor, a person of unsound mind, a person disqualified by law and free consent, Different conditions and warranties given during sale of goods. | Remembering &  Application |
| CO5 | Evaluate the validity of an offer, acceptance, consideration, person’s capacity to contract, Consent, damages to be paid in case of breach of contract, conditions, warranties. | Application |

**Course with focus on employability / entrepreneurship / Skill Development modules**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Skill Development |  |  | Employability |  |  | Entrepreneurship |  |

|  |  |
| --- | --- |
|  |  |
| **UNIT I** | 1. Contract: Mea**ning and Definition of Contract - Essential Elements of Valid Contract (5hrs)**      1. **Valid** Void and Voidable Contracts - Indian Contract Act, 1872 **(5hrs)** |
| **UNIT II** | Offer, Acceptance and Consideration: Definition of Valid Offer,Acceptance and Consideration – (5hrs)Essential Elements of a Valid Offer, Acceptance and Consideration – (5hrs) |
| **UNIT III** | Capacity of the Parties and Contingent Contract: Rules Regarding to Minors Contracts - Rules Relating to Contingent Contracts – (5hrs)Different Modes of Discharge of Contracts - Rules Relating to Remedies to Breach of Contract - (5hrs) |
| **UNIT– IV** | Sale of Goods Act 1930 and Consumer Protection Act 2019:Contract of Sale - Sale and Agreement to Sell - Implied Conditions and Warranties (5hrs)Rights of Unpaid Vendor- Definition of Consumer - Person - Goods - Service - Consumer Dispute - Consumer Protection Councils - Consumer Dispute Redressal Mechanism (5hrs) |
| **UNIT– V** | Cyber Law: Overview and Need for Cyber Law (5hrs)Contract Procedures - Digital Signature – Safety Mechanisms (5hrs) |
|  |  |

CO-PO Mapping:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 | PO10 | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 | PSO6 |
| CO1 | 3 | 3 | 2 | 3 | 3 | 3 | 1 | 2 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 2 |
| CO2 | 3 | 2 | 3 | 3 | 2 | 3 | 3 | 1 | 3 | 3 | 3 | 2 | 1 | 3 | 1 | 3 |
| CO3 | 2 | 3 | 2 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 2 | 2 | 3 | 2 | 2 | 1 |
| CO4 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | 3 | 1 | 2 | 2 | 2 | 3 |
| CO5 | 3 | 2 | 3 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | 3 | 1 | 2 | 3 | 2 | 2 |

**(1: Slight [Low]; 2: Moderate [Medium]; 3: Substantial [High], '-' : No correlation**

**Proposed activities:**

* + Student Seminars, Quiz
  + Problem Solving Exercises
  + Observe Live Population Clocks – India and world
  + Collection of statistical data of village/town, District, State, Nation
  + Participate in Crop Cutting Experiments at villages
  + Percentiles in CET exams
  + Practice Statistical Functions in MS Excel
  + Draw diagrams and Graphs in MS Excel
  + Use statistical tools in real life like class/college results, local production etc
  + Prepare questionnaire and schedule
  + Application of averages in everyday life
  + Examinations (Scheduled and surprise tests)

**Text Books:**

|  |  |
| --- | --- |
| References | 1. J. Jaysankar, Business Laws, Margham Publication. Chennai. 2. ND Kapoor, Business Laws, S Chand Publications. 3. Balachandram V, Business law, Tata McGraw Hill. 4. Tulsian, Business Law, Tata McGraw Hill. 5. Pillai Bhagavathi, Business Law,SChand Publications. 6. Business Law, Seven Hills Publishers, Hyderabad. |

**Web links:**

1. [**https://www.slideshare.net/prachiporwal50/essential-of-valid-contract**](https://www.slideshare.net/prachiporwal50/essential-of-valid-contract)
2. [**https://www.slideshare.net/MoazzamHabib1/essential-elements-of-a-valid-contract-l**](https://www.slideshare.net/MoazzamHabib1/essential-elements-of-a-valid-contract-l)
3. [**https://www.slideshare.net/deepu2000/offer-and-acceptance-69710803**](https://www.slideshare.net/deepu2000/offer-and-acceptance-69710803)
4. [**https://www.slideshare.net/bogeybear/contract-law-offer-and-acceptance**](https://www.slideshare.net/bogeybear/contract-law-offer-and-acceptance)
5. [**https://www.slideshare.net/shivi2022/contingent-contracts-173234465**](https://www.slideshare.net/shivi2022/contingent-contracts-173234465)
6. [**https://www.slideshare.net/AbhishaPaul/capacity-of-parties-to-enter-in-to-contract**](https://www.slideshare.net/AbhishaPaul/capacity-of-parties-to-enter-in-to-contract)
7. [**https://www.slideshare.net/AgamSharma20/conditions-and-warranties-195972052**](https://www.slideshare.net/AgamSharma20/conditions-and-warranties-195972052)
8. [**https://www.slideshare.net/ajay05school/sale-of-goods-act-1930-196319546**](https://www.slideshare.net/ajay05school/sale-of-goods-act-1930-196319546)
9. [**https://www.slideshare.net/AdityaShukla7/cyber-law-in-india-its-need-importance**](https://www.slideshare.net/AdityaShukla7/cyber-law-in-india-its-need-importance)
10. [**https://www.slideshare.net/talwant/cyberlaw-an-overview**](https://www.slideshare.net/talwant/cyberlaw-an-overview)

**Skill development**:

Boost your career by utilizing these short, informative video lessons that address various aspects of business law. This course can help you further develop skills needed to understand and work within these areas of law to help advance your career or prepare to start a new career path.

**Employability:**

[Learn new skills](https://www.saylor.org/certificates/) or [earn credit](https://www.saylor.org/credit/) towards a degree at your own pace with no deadlines, using free courses from Saylor Academy. We're committed to removing barriers to education and helping you build essential skills to advance your career goals. Start learning here, or check out our [full course catalog](http://learn.saylor.org/).

**Entrepreneurship:**

When starting a new venture, understanding the relevant laws can make or break your

success. This course covers the basics of business law for an entrepreneur. It reviews legal

structures for a new venture, intellectual property, employment law, contracts,

government regulation, and personal and real property.

|  |  |  |  |
| --- | --- | --- | --- |
| **Syllabus Change AY 2022-23** | | | |
| Unit | Deletions/ Additions | Percentage change | Rationale |
| UNIT I | Express and Implied Contract. | 20% | To introduce the current happenings in the Society. |
| UNIT II | Types of offer | 20% | To introduce the current happenings in the Society. |
| UNIT III | Capacity of contract with convicted person | 20% | To introduce the current happenings in the Society. |
| UNIT IV | Right to lien | 20% | To introduce the current happenings in the Society. |
| UNIT V | E-Commerce | 20% | To introduce the current happenings in the Society. |

MODEL BLUE PRINT FOR THE QUESTION PAPER SETTER

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| S.NO | TYPES OF QUESTIONS | TO BE GIVEN IN THE  QUESTION PAPER | | | TO BE ANSWERED | | |
| NO OF QUESTIONS | MARKS ALLOTED TO EA | TOTAL MARKS | NO OF QUESTIONS | MARKS ALLOTED TO EACH QUESTION | TOTAL MARKS |
| 1 | Short Questions | 8 | 5 | 40 | 4 | 5 | 20 |
| 2 | Essay Questions | 6 | 10 | 60 | 3 | 10 | 30 |
| TOTAL MARKS | | | | 100 | TOTAL MARKS | | 50 |

|  |  |  |  |
| --- | --- | --- | --- |
| Chapter Name | Very Short Questions  5 Marks | Essay Questions  10 Marks | Marks allotted to the chapter |
| Module – I | 2 | 2 | 30 |
| Module – II | 1 | 1 | 15 |
| Module – III | 2 | 1 | 20 |
| Module – IV | 2 | 1 | 20 |
| Module – V | 1 | 1 | 15 |
| Total No. of Questions | 08 | 06 | 100 |

|  |  |  |
| --- | --- | --- |
| P.R. GOVT.COLLEGE (AUTONOMOUS), KAKINADA | | |
| II B.COM (RCCS) w.e.f.2020-21 | | |
| Subject | **4D: BUSINESS LAW** | |
| IV– SEM | TIME: 21/2 Hours | Max Marks: 50 |
| MODEL QUESTION PAPER | | |

Section-I

Answer any Four Questions from the following 4x5 =20 M

1. Question (Unit – I)
2. Question (Unit – I)
3. Question (Unit – II)
4. Question (Unit – III)
5. Question (Unit – IV)
6. Question (Unit – V)
7. Question (Unit – V)

Section-II

Answer any three questions by attempting at least one question form each section 3x10 =30 M

PART – A

1. Question (Unit – I)
2. Question (Unit – I)
3. Question (Unit – II)

PART - B

1. Question (Unit – III)
2. Question (Unit – IV)
3. Question (Unit – V)

\*\*\*\*